



INDEPENDENT AUDITORS' REPORT

To
The Members of
JPK Enclave Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JPK Enclave Private Limited** ('the Company') which comprises of the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation





precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give, in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March, 2021, and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021, from being appointed as a director in terms of section 164(2) of the Act;
 - f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial statements;





CHHAPARIA & ASSOCIATES

Chartered Accountants

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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For Chhaparia & Associates
Chartered Accountants
FRN : 322169E

Subhash Kumar Baid

(Subhash Kumar Baid)

Partner

Membership No. 064917

UDIN - 22069517AAAAAD2657

Place : Kolkata

Dated : The 5th day of November, 2021.



JPK ENCLAVE PRIVATE LIMITED

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of its fixed assets :

- (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per information and explanations given to us, a substantial portion of fixed assets were physically verified by the management during the year and in our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The Company does not own any immovable property; hence, this clause is not applicable.

ii. In respect of its inventories :

As explained to us, the inventories were physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.

- iii. According to the information and explanations given to us with regard to loans, secured or unsecured, granted by the Company to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013, we report as follows:

The Company has not granted any loan, secured or unsecured, to Companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Therefore, the provisions of the clause 3(iii)(a),(b) and (c) of the said Order, 2015 are not applicable to the Company.

- iv. In our opinion and according to the information and explanations given to us, the Company has not granted of any loans, made any investments, provided any guarantees and securities in respect of section 185 and section 186 of the Companies Act, 2013. Therefore, the provision of the clause 3(iv) of the said Order, 2015 is not applicable to the Company.
- v. The Company has not accepted any deposits from the public within the meaning of the provisions of section 73 to 76 of the Companies Act, 2013 and rules made there under. Hence clause 3(v) of the said Order is not applicable to the Company.
- vi. In our opinion and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act. Hence clause 3(vi) of the said Order is not applicable to the Company.





- vii. In respect of statutory dues:
- (a) According to the information and explanations given to us, in our opinion, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax or cess and any other material statutory dues as applicable to it with the appropriate authorities. According to the information and explanation given to us, there were no undisputed dues payable in respect of the above as at the end of the year for a period exceeding six months from the date they became due for payment.
 - (b) According to the information and explanations given to us and the records of the Company, there are no amounts due, in respect of provident fund, employees state insurance, income tax, goods and service tax or cess, which have not been deposited by the Company on account of any dispute as on 31st March, 2021.
- viii. The Company has not taken any loan or borrowings from financial institutions, banks or Government and has no dues to debenture holders. Hence clause 3(viii) of the said Order is not applicable to the Company.
- ix. The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence clause 3(ix) of the said Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employee has been noticed or reported during the year.
- xi. The provisions of section 197 read with Schedule V to the Companies Act are not applicable to the private Company. Hence, clause 3(xi) is not applicable to the Company.
- xii. The company is not a Nidhi Company and hence reporting under clause 3(xii) is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the transactions entered into by the Company with related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements, as required by the Accounting Standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, clause 3(xiv) of the said Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him/her. Hence, clause 3(xv) of the said Order is not applicable to the Company.





CHHAPARIA & ASSOCIATES
Chartered Accountants

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- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, clause 3(xvi) of the said Order is not applicable to the Company.



For Chhaparia & Associates
Chartered Accountants
FRN : 322169E

Subhash Kumar Baid

(Subhash Kumar Baid)
Partner

Membership No. 064917

UDIN - 22064917AAAAAD2657

Place : Kolkata

Dated : The 5th day of November, 2021.

JPK ENCLAVE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	Note No.	Amount in ₹	
		31st March 2021	31st March 2020
<u>EQUITY & LIABILITIES</u>			
Shareholders' Funds			
Share Capital	1	821,000	821,000
Reserves and Surplus	2	42,868,568	40,760,867
Non-Current Liabilities			
Long-Term Borrowings	3	71,401,620	74,775,261
Other Long-Term Liabilities	4	1,549,000	1,343,500
Current Liabilities			
Trade Payables			
Dues to Micro and Small Enterprises	5	-	-
Others	5	3,426,640	3,255,030
Other Current Liabilities	6	16,912,530	11,640,545
		<u>136,979,358</u>	<u>132,596,203</u>
<u>ASSETS</u>			
Non-Current Assets			
Property, Plant & Equipment			
Tangible Assets	7	335,723.81	417,827
Deferred Tax Assets	8	19,170	16,679
Long-Term Loans and Advances	9	5,854,685	7,499,122
Current Assets			
Inventories	10	114,227,832	109,962,175
Trade Receivables	11	4,500,951	4,818,151
Cash and Bank Balances	12	4,063,198	1,504,741
Short-Term Loans and Advances	13	7,977,797	8,377,509
		<u>136,979,358</u>	<u>132,596,203</u>
Significant Accounting Policies			
Notes forming part of the Financial Statements	1 to 24		

In terms of our report of even date annexed

For Chhabaria & Associates
Chartered Accountants
FRN: 322169E
Suhash Kumar Baid
(Suhash Kumar Baid)
Partner
Membership No. 064917



JPK ENCLAVE PVT. LTD.

[Signature]
Director

Kolkata
Dated : The 5th day of November, 2021

JPK ENCLAVE PVT. LTD.

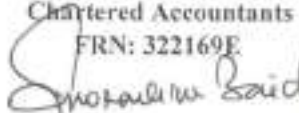
Baldeo P. Iyengar
Director

JPK ENCLAVE PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Note No.	Amount in ₹	
		2020-2021	2019-2020
Revenue from Operations	14	20,500,918	13,822,922
Other Income	15	1,201,054	920,674
		<u>21,701,973</u>	<u>14,743,596</u>
Expenses			
Cost of Flat Sold & Services Rendered		19,820,179	44,095,894
Change in Inventories of Stock-in-Trade	16	(4,265,658)	(35,898,613)
Employee Benefits Expense	17	811,580	1,010,152
Finance Costs	18	1,291,534	2,926,643
Depreciation Expense		82,103	115,947
Other Expenses	19	1,145,656	1,571,264
Total Expenses		<u>18,885,394</u>	<u>13,821,286</u>
Profit Before Tax		2,816,579	922,310
Tax Expense :			
Current Tax		711,369	250,214
Deferred Tax		(2,491)	(7,536)
Earlier Year Tax		-	3,474
		<u>708,878</u>	<u>246,152</u>
Profit for the Year		<u>2,107,701</u>	<u>676,158</u>
Earnings Per Equity Share (F.V. of ₹ 10/- each) :			
Basic and Diluted (in ₹)	20	25.67	8.24
Significant Accounting Policies			
Notes forming part of the Financial Statements	1 to 24		

In terms of our report of even date annexed

For Chhaparia & Associates
Chartered Accountants
FRN: 322169E

(Subhash Kumar Baid)
Partner
Membership No. 064917



JPK ENCLAVE PVT. LTD.



Director

Kolkata

Dated : The 5th day of November, 2021

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

H Provision for Current and Deferred Tax

Provision for current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

I Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.



JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹	
1	SHARE CAPITAL	31st March 2021	31st March 2020
	Authorised :		
	2,00,000 (P.Y. 2,00,000) Equity Shares of ₹10/- each	<u>2,000,000</u>	<u>2,000,000</u>
	Issued, Subscribed & Fully paid-up :		
	82,100 (P.Y. 82,100) Equity Shares of ₹10/- each	<u>821,000</u>	<u>821,000</u>
		<u>821,000</u>	<u>821,000</u>

(a) Terms / Rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹10/- per share. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.

In the event of liquidation of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.

(b) Details of Shareholders holding more than 5 % (percent) shares in the Company

	31st March 2021		31st March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of ₹10/- each fully paid-up				
Arun Kumar Kedia	29,395	35.80%	29,400	35.81%
Baldeo Prasad Kedia	39,800	48.48%	39,800	48.48%
Abhishek Kedia	5,400	6.58%	5,400	6.58%
Dilip Kedia	5,300	6.46%	5,300	6.46%

2	RESERVES AND SURPLUS	31st March 2021	31st March 2020
	Surplus in the Statement of Profit and Loss:		
	Opening Balance	40,760,867	40,084,709
	Add : Profit for the year	<u>2,107,701</u>	<u>676,158</u>
		<u>42,868,568</u>	<u>40,760,867</u>

3	LONG-TERM BORROWINGS	31st March 2021	31st March 2020
	Secured :		
	Term Loan		
	From a Bank	33,889,266	32,600,186
	Less : Amount disclosed under the head "Other current liabilities" (refer Note No. 7)	<u>6,033,545</u>	<u>4,050,632</u>
		<u>27,855,721</u>	<u>28,549,554.00</u>
	Unsecured :		
	From Directors and their relatives	33,245,899	32,692,271
	From Others	<u>10,300,000</u>	<u>13,533,436</u>
		<u>43,545,899</u>	<u>46,225,707</u>
		<u>71,401,620</u>	<u>74,775,261</u>

Loan against Property from Kotak Mahindra Bank Limited - ₹ 405.69 lakhs - is secured by :

- (i) Equitable Mortgage of Commercial Property owned by the company.
- (ii) Corporate Guarantee of RCGR Agro Private Limited

4	OTHER LONG TERM LIABILITIES	31st March 2021	31st March 2020
	Unsecured:		
	Deposits Received	1,549,000	1,343,500
		<u>1,549,000</u>	<u>1,343,500</u>

JPK ENCLAVE PVT. LTD.

Baldeo Prasad Kedia

Director



JPK ENCLAVE PVT. LTD.

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹	
		31st March 2021	31st March 2020
5	TRADE PAYABLES		
	Dues to Micro and Small Enterprises	-	-
	Others	3,426,640	3,255,030
		<u>3,426,640</u>	<u>3,255,030</u>
6	OTHER CURRENT LIABILITIES		
	Current Maturities of Finance Lease Obligation	6,033,545	4,050,632
	Payable for Expenses	165,258	416,088
	Statutory Liabilities	369,417	503,487
	Advance Received from Customers	5,246,664	4,771,664
	Advance Received against Property	1,200,000	1,200,000
	Book Overdraft with Bank	3,897,646	698,674
		<u>16,912,530</u>	<u>11,640,545</u>
8	DEFERRED TAX ASSETS		
	Deferred Tax Asset on account of difference in WDV of Fixed Assets as per Companies Act and as per Income Tax Act	19,170	16,679
		<u>19,170</u>	<u>16,679</u>
9	LONG-TERM LOANS AND ADVANCES		
	(unsecured, considered good)		
	Security Deposits	4,319,572	5,940,072
	Income Tax Payments (net of provisions)	1,535,113	1,559,050
		<u>5,854,685</u>	<u>7,499,122</u>
10	INVENTORIES		
	(valued at lower of cost and net realisable value)		
	Constructed Flat (Finished Stock)	26,577,536	26,577,536
	Building Under Construction (Work in Progress)	87,650,296	83,384,639
		<u>114,227,832</u>	<u>109,962,175</u>
11	TRADE RECEIVABLES		
	(unsecured, considered good)		
	Outstanding for a period exceeding six months from the date they are due for payment	2,991,868	3,201,519
	Others	1,509,083	1,616,632
		<u>4,500,951</u>	<u>4,818,151</u>
12	CASH AND BANK BALANCES		
	Cash and Cash Equivalents :		
	Balances with Banks		
	In Current Accounts	502,287	552,382
	Other Bank Balances	3,348,637	640,820
	Cash in Hand	212,275	311,539
		<u>4,063,198</u>	<u>1,504,741</u>

JPK ENCLAVE PVT. LTD.

Baldeo P. Kodas

Director

JPK ENCLAVE PVT. LTD.



[Signature]
Director

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7 FIXED ASSETS - TANGIBLE

Amount in

Particulars	Computer	Furniture & Fixture	Office Equipments	Air Conditioner	Motor Cycle	Plant & Machinery	CCTV Camera	Total
GROSS BLOCK								
As At 1-April-2019	15,080	23,361	183,381	37,500	60,740	485,714	122,188	927,964
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2020	15,080	23,361	183,381	37,500	60,740	485,714	122,188	927,964
Additions during the year	-	-	-	-	-	-	-	-
As At 31-March-2021	15,080	23,361	183,381	37,500	60,740	485,714	122,188	927,964
DEPRECIATION								
As At 1-April-2019	13,881	21,784	164,113	723	57,703	66,954	69,033	394,191
Charge for the year	445	408	8,684	6,657	-	75,795	23,957	115,947
As At 31-March-2020	14,326	22,192	172,797	7,380	57,703	142,749	92,990	510,137
Charge for the year	-	-	1,415	5,452	-	62,077	13,160	82,102.84
As At 31-March-2021	14,326	22,192	174,212	12,831	57,703	204,826	106,150	592,240
NET BLOCK								
As At 31-March-2020	754	1,169	10,584	30,120	3,037	342,965	29,198	417,826.65
As At 31-March-2021	754	1,169	9,169	24,669	3,037	280,888	16,038	335,723.81



JPK ENCLAVE PVT. LTD.

Baldev Prasad

Director

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

		Amount in ₹	
		31st March 2021	31st March 2020
13	SHORT-TERM LOANS AND ADVANCES		
	(unsecured, considered good)		
	Advance to Suppliers	7,862,243	8,261,955
	Other Advances recoverable in cash or kind or for value to be received	115,554	115,554
		<u>7,977,797</u>	<u>8,377,509</u>
14	REVENUE FROM OPERATIONS	2020-2021	2019-2020
	Sale of Completed Flats	-	4,242,550
	Receipts From Works Contract	15,123,952	5,207,567
	Other Operating Income	5,376,966	4,372,805
		<u>20,500,918</u>	<u>13,822,922</u>
15	OTHER INCOME	2020-2021	2019-2020
	Interest Received	80,707	449,695
	Profit on Redemption of Mutual Fund	-	54,444
	Other Non- Operating Income	1,120,347	416,535
		<u>1,201,054</u>	<u>920,674</u>
16	CHANGES IN INVENTORIES OF WIP & FINISHED GOODS	2020-2021	2019-2020
	Inventories at the beginning of the year :		
	Constructed Flat	26,577,536	29,325,278
	Work in Progress	83,384,639	44,738,284
		<u>109,962,175</u>	<u>74,063,562</u>
	Inventories at the end of the year :		
	Constructed Flat	26,577,536	26,577,536
	Work in Progress	87,650,296	83,384,639
		<u>114,227,832</u>	<u>109,962,175</u>
	(Increase)/Decrease in Inventories	<u>(4,265,658)</u>	<u>(35,898,613)</u>
17	EMPLOYEE BENEFITS EXPENSE	2020-2021	2019-2020
	Salary & Bonus	743,418	905,177
	Contribution to Provident Fund and Others	68,162	104,975
		<u>811,580</u>	<u>1,010,152</u>
18	FINANCE COSTS	2020-2021	2019-2020
	Interest Paid	1,087,534	2,403,217
	Other Borrowing Cost	204,000	523,426
		<u>1,291,534</u>	<u>2,926,643</u>

JPK ENCLAVE PVT. LTD.

Director

JPK ENCLAVE PVT. LTD.

Director



JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

19	OTHER EXPENSES	2020-2021	2019-2020
	Audit Fees		
	For Statutory Audit	16,000	16,000
	For Tax Audit	15,000	3,550
	Bank Charges	15,623	4,348
	Brokerage	-	100,000
	Electricity Charges	86,166	172,877
	General Expenses	84,889	129,048
	Keyman Insurance	-	50,000
	Legal & Professional Fees	183,700	362,495
	Rates and Taxes	39,689	5,541
	Rent	15,200	7,200
	Repairs & Maintenance(others)	564,178	320,510
	Security Service Charges	111,866	399,434
	Travelling & Conveyance	13,345	261
		<u>1,145,656</u>	<u>1,571,264</u>

20	EARNINGS PER SHARE (EPS)	2020-2021	2019-2020
	The calculation of Earning Per Share (EPS) has been made in accordance with Accounting Standard - 20. A statement on calculation of Basic and Diluted EPS is as under :		
	Net Profit After Taxation (in ₹)	2,107,701	676,158
	Weighted average number of Equity Shares	82,100	82,100
	Add: Dilutive Potential Equity Shares	-	-
	No. of Equity Shares for Dilutive EPS	82,100	82,100
	Nominal Value of Shares (in ₹)	10	10
	Basic and Diluted Earnings Per Share (in ₹)	25.67	8.24

21 RELATED PARTY DISCLOSURES

(a) List of Related Parties

(i) Key Management Personnel

Arun Kumar Kedia	Director
Baldeo Prasad Kedia	Director
Binay Dhanuka	Director
Richa Kedia	Director
Swati Kedia	Director
Rajeev Dhanuka	Director
Nidhi Dhanuka	Director

(ii) Other Related Parties

Arun Kumar Kedia & Sons	Director is Karta
Jagdish Prasad Arun Kumar HUF	Director's Father is Karta
Shanti Devi Dhanuka	Director's Mother
Estate of Ratni Devi Kedia & Durga Devi Kedia	Relative of Director

JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Nature of Transactions	2020-2021	2019-2020
Amount in ₹		
<i>Rent Paid</i>		
Estate of Ratni Devi Kedia & Durga Devi Kedia	7,200	7,200
Swati Kedia	8,000	-
<i>Interest on Loan</i>		
Abhishek Kedia	181,425	-
Baldeo Prasad Kedia	489,776	482,056
Arun Kumar Kedia	527,625	874,596
Arun Kumar Kedia & Sons	16,500	1,672
Jagdish Prasad Arun Kumar HUF	132,000	98,634
Shanti Devi Dhanuka	110,000	25,902
Richa Kedia	651,013	525,033
Binay Dhanuka	747,096	587,213
Rajeev Dhanuka	377,624	369,934
Nidhi Dhanuka	165,000	176,459
<i>Advance Taken</i>		
Abhishek Kedia	2,000,000	-
Arun Kumar Kedia	470,000	6,720,000
Arun Kumar Kedia & Sons	-	150,000
Baldeo Prasad Kedia	435,000	1,350,000
Binay Dhanuka	1,000,000	3,000,000
Jagdish Prasad Arun Kumar HUF	-	1,200,000
Jagdish Prasad Kedia	900,000	-
Nidhi Dhanuka	-	500,000
Rajeev Dhanuka	-	300,000
Richa Kedia	1,100,000	1,800,000
Shanti Devi Dhanuka	-	1,000,000
Jagdish Prasad Kedia	900,000	-
<i>Advance Refunded</i>		
Arun Kumar Kedia	6,787,136	1,104,470
Arun Kumar Kedia & Sons	1,672	-
Baldeo Prasad Kedia	433,850	299,160
Binay Dhanuka	528,492	324,000
Nidhi Dhanuka	158,813	548,877
Rajeev Dhanuka	-	302,400
Richa Kedia	472,530	378,000
<i>Credit Balance</i>		
Arun Kumar Kedia	2,452,807	8,281,890
Baldeo Prasad Kedia	5,008,043	4,553,850
Binay Dhanuka	7,691,064	6,528,492
Nidhi Dhanuka	1,652,625	1,658,813
Rajeev Dhanuka	3,782,243	3,432,941
Richa Kedia	7,002,187	5,772,530
Arun Kumar Kedia & Sons	165,262	151,672
Jagdish Prasad Arun Kumar HUF	1,322,100	1,288,771
Shanti Devi Dhanuka	1,101,750	1,023,312

JPK ENCLAVE PVT. LTD.

Baldeo P D Kedia

Director

JPK ENCLAVE PVT. LTD.



Director

JPK ENCLAVE PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amount in ₹

22 DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006

The Company has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. As per the management, no amount is outstanding to such suppliers and the Company has not received any claim from such suppliers under the aforesaid act.

23 PREVIOUS YEAR FIGURES

The Company has reclassified the previous year figures in accordance with the requirements applicable in the current year.

JPK ENCLAVE PVT. LTD.

Baldev P D Cocher
Director

JPK ENCLAVE PVT. LTD.

[Signature]

Director

